



DBA
Fletcher Camera & Lenses – Louisiana
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nola@fletch.com

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1000 N. North Branch Street
Chicago, IL 60642
312-932-2700
frontdesk@fletch.com

DBA
Fletcher Camera & Lenses - Detroit
23815 Industrial Park Drive Suite 150
Farmington Hills, MI 48335
248-478-3479
detroit@fletch.com

Equipment Insurance Requirements

- A. IT IS THE LESSEE'S RESPONSIBILITY TO PROCURE, AND MAINTAIN AT ITS OWN EXPENSE THROUGHOUT THE TERM OF THIS RENTAL AND UNTIL THE EQUIPMENT IS RETURNED TO FLETCHER GROUP, LLC. (FGL) IN PROPER WORKING ORDER, THE FOLLOWING INSURANCE COVERAGES:
1. **Property Insurance Coverage** for all production equipment leased by Lessee from FGL including coverage for equipment in transit, written on a replacement cost basis without deduction for depreciation, with limits of \$1,000,000, naming Fletcher Group, LLC. as loss payee.
 2. **Commercial General Liability Coverage** providing broad form, occurrence- based coverage for bodily injury, personal injury and property damage claims arising out of Lessee's operations, naming Fletcher Group, LLC. as an additional insured, with limits of \$1,000,000 per occurrence.
 3. **Workers Compensation/Employer's Liability Coverage** for worker's compensation, disability benefit and similar employee benefit claims, arising from death, bodily injury, sickness or disease of the Lessee's employees, with statutory limits for Worker's Compensation coverage and limits of \$500,000 for each accident or occurrence for the Employer's Liability coverage.
 4. **Commercial Automobile Liability Coverage** for bodily injury and loss or damage to property arising from Lessee's use in its operations of owned vehicles, hired vehicles, mobile equipment or any other non-ownership automotive liability, with combined single limits of at least \$1,000,000 per occurrence, and naming Fletcher Group, LLC. as an additional insured.
- B. FGL will not accept insurance coverage that contains an "unattended or unlocked vehicle" exclusion.
- C. All insurance policies required by paragraph A above shall contain a waiver of subrogation in favor of FGL.
- D. All insurance policies required by paragraph A shall be written in U.S. dollars by a United States carrier with a financial strength rating by A.M. Best Company (or a comparable insurance credit rating agency) of not less than B++.
- E. If the Equipment is leaving the United States, all insurance policies required by paragraph A above shall be written on a world-wide basis, including coverage for transit.
- F. Lessee must provide Fletcher Group, LLC. with 30 days advance written notice of cancellation of any insurance policy or any reduction or increase in coverage.
- G. Lessee shall furnish satisfactory evidence of all coverages required above prior to taking any leased equipment from FGL rental facility. The evidence of coverages shall be in the form of a Certificate of Insurance, Sample Form – Properly Completed, which must be issued by the Lessee's Insurance Agent and contain the following information:
1. Regardless of the rental office location, the Certificate Holder shall be: **FLETCHER GROUP, LLC.**
8120 S. Madison St.
Burr Ridge, IL 60527
 2. Certificates with "*Fletcher Camera*" CANNOT be accepted. Fletcher Group, LLC. must be identified as an "Additional Insured" on the liability coverages required above in paragraphs A.2. and A.4. and as "Loss Payee" in the property coverage required above in paragraph A.1. The name, address and phone number of the Insurance Agent must be set forth.
 3. The Lessee must appear as the Named Insured.
 4. The Insurance Company affording coverage must be set forth.
 5. The deductible, if any, shall be indicated (but Lessee is responsible for the deductible portion of the loss and any portion of the loss in excess of the applicable limits).
 6. The Certificate must specify that coverage will apply until the Equipment is returned to FGL in proper working order.
 7. The Certificate must be signed by a representative or agent of the Insurance Company.
- H. Production Office Rental shall be covered by a separate "Production Office Insurance Requirements" document.